



DEAR SHAREHOLDERS

We are pleased to invite you to the Eighteenth (“18th”) Annual General Meeting (“AGM”) of Efficient E-Solutions Berhad (“Efficient” or “Company”) to be held on a fully virtual basis via online meeting platform hosted on the e-Portal of AI Smartual Learning Sdn. Bhd. at <https://agm.virtualeagm.com.my> (Domain Registration No. with MyNIC Berhad: D1A444202) in Malaysia on Tuesday, 28 September 2021 at 10:00 a.m.

The Board of Directors (“Board”) of Efficient considers the AGM to be an important event in our calendar as it provides us with an opportunity to present the Group’s performance to shareholders and listen and respond to your concern.

As a precautionary measure amid the COVID-19 outbreak, the Company’s forthcoming AGM will be conducted on a fully virtual basis via online meeting platform, as the safety of our members, Directors, staff and other stakeholders who will attend the AGM is of paramount importance to us.

The conduct of a fully virtual AGM is in line with the revised Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia on 16 July 2021 (“Revised Guidance Note and FAQs”). The Revised Guidance Note and FAQs state that in a fully virtual general meeting, all meeting participants including the Chairperson of the meeting, board members, senior management and shareholders are required to participate in the meeting online. Physical gatherings no matter how small are prohibited.

According to the Revised Guidance Note and FAQs, an online meeting platform can be recognised as the meeting venue or place under Section 327(2) of the Companies Act 2016 provided that the online platform is located in Malaysia.

The following documents relating to the AGM is now available for you to read and download at our Company’s website at <https://www.efficient.com.my/investors.html>:

1. Annual Report 2020, which includes the Audited Financial Statements for the financial year ended 31 December 2020 and Reports of the Directors and Auditors thereon;
2. Statement to Shareholders in relation to the Proposed Renewal of Shareholders’ Mandate to Enable Efficient E-Solutions Berhad to Purchase up to 10% of its Issued and Paid-up Share Capital;
3. Notice of 18th AGM;
4. New Proxy Form (18th AGM); and
5. Requisition form for printed copy of items (1), (2), (3) and/or(4) above

The 18th AGM was initially scheduled to be held on 24 June 2021 but had been postponed due to the Movement Control Order imposed by the Government and to protect the safety of our shareholders, advisers and staff. We wish to inform that Proxy Form previously submitted by shareholders to appoint proxy(ies) to attend the 18th AGM scheduled to be held on 24 June 2021 is **INVALID**. Shareholders who wish to appoint proxy(ies) to attend the 18th AGM scheduled to be held on 28 September 2021 need to submit a **NEW Proxy Form**.

Please read the Administrative Guide for 18th AGM which is available on our website at <https://www.efficient.com.my/investors.html> for details on the registration process. Shareholders and proxies will have to register to attend the 18th AGM remotely by using the Remote Participation and Voting (RPV) according to the procedures as set out in the Administrative Guide for 18th AGM.

Voting at the meeting

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolutions set out in the Notice of AGM will be put to vote by poll. This allows all shareholders present in person, by proxy(ies) or authorised representative(s) to vote on the resolutions in proportion to their shareholding.

AI Smartual Learning Sdn. Bhd. will take up the role of our poll administrator to conduct the voting process and the result of each resolution will be verified by Coresec PLT, an independent scrutineer.

You can find out the polling result at the AGM, on our Company's website at <https://www.efficient.com.my/investors.html> as well as our announcement to be made to Bursa Malaysia Securities Berhad at www.bursamalaysia.com.

No Recording or Photography

Unauthorised recording and photography are strictly prohibited at this AGM.

Enquiry

If you have any enquiry relating to the administrative details of the AGM, please contact our Poll Administrator by contacting the following person during office hours from Mondays to Fridays from 9.00 a.m. to 5.00 p.m. (except public holiday):

Poll Administrator

AI Smartual Learning Sdn. Bhd.

Address : 23-5, Menara Bangkok Bank
Berjaya Central Bank
Jalan Ampang, 50430 Kuala Lumpur, Malaysia
Email : davidcheng@openearnings.com
Contact person : Mr. DAVID CHENG
Telephone No. : +6017-7700887

We look forward to seeing many of you at our meeting and thank you for your continued support.

Yours faithfully
The Board of Directors of
EFFICIENT E-SOLUTIONS BERHAD

Date: 30 August 2021